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State of Utah Division of Oil Gas & Minin Mining/Exploration Summary

LARGE MINING OPERATION Permt # | M470002 Name: SEEP RIDGE PROJECT **Permit Status** Mine Status **Ownership** Location Status: RET Approved: Status: RET Surface: SITLA UTMX: 635,451 Recieved: 05/19/1977 03/23/1979 Date: 01/26/2005 Mineral: SITLA UTMY: 4.387.544 Tent Appr: 02/07/1979 Methods Minerals Mined/Explored: OIL SHALE Surf/Under: SURFACE Methods Used: **Bonding** Permit Fees Approved Acres Acres Released **Date Sent Date Received Date Released** 06/29/2004 08/26/2004 13 0 11 Bond Type Fee Received Cash Receipt CD - FROST NATL #050-00287975 - 6 - RELEASED 1/05 \$ 500 5NROG000024 **Bond Amount: Date Bond Expires: Deliquent Notice** \$ 13,500 08/20/2007 11 Comments: 1/26/2005 - Sent letter to operator and also to Frost National Bank authorizing full release of this site. Authorized bank to release \$13,500 (actual amount \$13,474.14) back to operator. DOGM closes and retires file. 1/18/2005 - Rec'd copy of SITLA minutes. The bond has been reduced to \$13.500 as partial reclamation was completed. All disturbance are reclaimed except for one water well. The landowner (Alameda Corporation) wants to utilize the water well for livestock operation and has agreed to assume responsibility for use and maintenance. Alameda has posted a \$10,000 performance bond with SITLA. Geokinetics should be release of responsibility for the water well and bond released. 1/6/2005 - E-mail message from SITLA to Paul Baker stating the water right will be approved. They have a \$10,000 bond from Alameda to **Last Action** Action: 03 FEE Start Date: 06/27/2003 End Date: 07/28/2003 Fee \$500 - Receipt # 4NROG000008 **Last Inspection** Inspector PBB Date 10/18/2004 Date of Inspection: Oct. 18, 2004 - Report Date: Oct. 21, 2004 Purpose of Inspection: There was some trash that needed to be cleaned up, so, before final bond release, we wanted to make sure this had been done. Last Annual Report 2003 Acreage: 13.3 Acr Reclaimed: Production: 0, , 0.0 **Last Agency Action** Agency: SITLA Agency ID: ML 45256 Date: II Operator GEOKINETICS, INC 312 Oper Id: **TaxID** Contact: MICKEY SCHOTT Phone: (713) 850-7600 Address: ONE RIVERWAY, STE 2100 Fax (713) 850-7330 **HOUSTON TX 77056** E-Mail 8/4/03 - Mickey Schott's e mail address is mickeyschott@aol.com. Cell phone is 210-363-3115. Contractor is JCI Trucking and Hotshot, Location

Merid Quad Sheet